



5

Irving St.

6

Hobart St.

Harvard St.

DC LAW
STOP
FOR
PEDESTRIAN
WITHIN
CROSSWALK

WE MAKE SPACE FOR ART

Cultural Development Corporation
2008 Annual Report

5
2:54 pm

6
2:57 pm

7
2:50 pm

COVER ART
MICHAEL DAX IACOVONE.
MT. PLEASANT STREET (DETAIL),
2008, DIGITAL OUTPUT FROM
BLACK AND WHITE NEGATIVE.

“ARTS MUST BE CENTRAL, NOT PERIPHERAL...”

THE HONORABLE HILLARY CLINTON, THE SECRETARY OF STATE, CULTURAL SUMMIT AT THE CANADIAN EMBASSY (1998).



PIVOTAL MOMENTS IN CUDC HISTORY

FROM THE EXECUTIVE DIRECTOR



EXECUTIVE DIRECTOR ANNE L. CORBETT. PHOTO BY TOM KOCHER

Feeling hit hard in the past year? Me too! I knew something was coming around the bend that was going to hit us, but who knew it was going to be a trillion dollar Mack Truck? I was hoping for more of a grazing by an Alfa Romeo.

But as I look ahead to 2009 and beyond, I have hope. Why?

Because I know artists will lead the way to our new world order. If any industry can be expected to get creative and reinvent their business models, it's the arts.

And as the leading generator of arts space in DC, we are uniquely positioned to make lemonade out of the lemons in our current economy. Our frugal ways and sound growth management strategies led to a strong finish in 2008.

In 2009, we will respond to our sector's need for a strong service organization at the helm. We must exploit the real estate now available to create inventive new facilities that drive the creative economy forward and reposition the way we do business. We must collaborate to build new audiences. We must reinvest in the creative workforce and make our region a place where artists can thrive.

Demand for the services we provide has actually increased over the past year. But meeting that demand isn't easy. Lenders are scared. Many donors are shell-shocked. We need your help more than ever.

You will see new projects from us in 2009. And we're poised to step into new roles if needed.

Artists are real people doing real work to make our country great. We are making space for art. Join us.

Cheers,

Anne L. Corbett
Executive Director

Horning Brothers spice up historic Tivoli with GALA Hispanic Theatre

2002

Sprenger · Lang Foundation strikes deal to revive Atlas Theater

2003

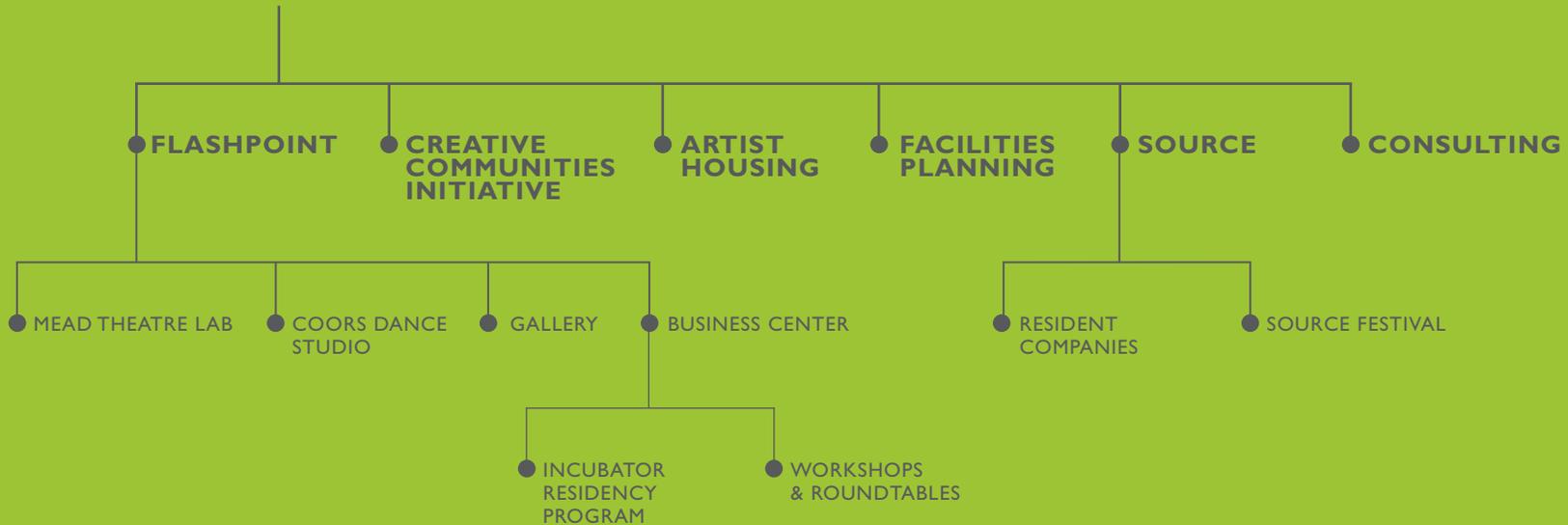
12 artists buy homes in downtown Mather Studios—1st legal live/work condos in DC

Flashpoint arts incubator energizes Mather Building

2004

American Composers Forum, Black Women Playwrights' Group, Charter Theatre, Dance Institute of Washington, One Stage Productions, StepAfrika!, Washington Improv Theater and Washington Savoyards move to Flashpoint

CULTURAL DEVELOPMENT CORPORATION



Red Circle Gala mixes artists and donors to raise capital for Flashpoint

2005

Atlas Performing Arts Center lights up H Street NE

14 Chinatown façades get facelifts courtesy of reStoreDC & Gallery Place Partners

2006

Source saved from bar & billiards fate

2007

Treasures from Source Theatre Company sell cheap at Dog Days Tag Sale

2008

Helen Hayes Awards spotlight CuDC with Washington Post Award for Innovative Leadership in the Theatre Community; Anne Corbett shines in her YouTube debut

Source Festival plays to sold-out houses in first summer revival

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Constellation Theatre Company, DC Arts and Humanities Education Collaborative, The In Series and Washington Improv Theater activate new Source

Flashpoint graduates last of its eight original residents

Landed Mayor's Arts Award for Excellence in Service to the Arts

Anne Corbett wins Meyer Exponent Award for outstanding leadership

CuDC takes the reigns of Creative Communities Initiative adding grantmaking to portfolio

Staff of 15 outgrows Flashpoint conference room

2009



ARTISTS NEED SUSTAINABLE SOLUTIONS TO GROW THEIR ORGANIZATIONS. AT FLASHPOINT, LOW-COST SPACE, PROFESSIONAL DEVELOPMENT AND A COLLABORATIVE ENVIRONMENT ALLOW CREATIVE SMALL BUSINESSES TO FLOURISH.

Snapshot

Five resident arts
organizations & CuDC
headquarters

400 dance classes, auditions
& rehearsals

11 productions & eight
exhibitions

Monthly business center
events & mentorship
for 350 artists

EMPOWERING ARTISTS

FLASHPOINT

Flashpoint Resident Sol y Soul
Sol y Soul cultivates and promotes a cast of local hip hop and spoken word artists. The spontaneous singing of Executive Director Weusi Baraka and Artistic Director Regie Cabico often rings through Flashpoint's spaces. Regie reveals (almost) all in a Q & A session with CuDC's Program Manager Karyn Miller.

Q: What sort of impact did the move into Flashpoint have on Sol y Soul and your career as an artist?

A: Community is really important, the amount of arts activity and the connections of the people who come through the office are invaluable. Knowing what the other organizations are doing inspired me and pushed me. Getting to know other residents like Maru Montero and Solas Nua, I've noticed we're in a similar boat. Now we're cheering together, crying together and even giving cupcakes to each other...We encourage each other to keep going by collaborating on grants and programs. A win for one company is a win for all.

Q: What were the highlights of 2008 for Sol y Soul?

A: We did two collaborative national events in Washington, DC: We started Split This Rock, a national poetry festival of provocation and witness. We also co-hosted the National Teen Poetry Slam, which will air on HBO in the documentary *Brave New Voices*. For Sol y Soul, it's important to feature DC artists on the national level.

Q: If you had a super power, what would it be?

A: The ability to fly and super strength. That way I could go to IKEA and transport furniture.

Q: How will you outshine 2008?

A: I'm going to jump even higher.

“NOW WE'RE CHEERING TOGETHER, CRYING TOGETHER AND EVEN GIVING CUPCAKES TO EACH OTHER...WE ENCOURAGE EACH OTHER TO KEEP GOING BY COLLABORATING ON GRANTS AND PROGRAMS. A WIN FOR ONE COMPANY IS A WIN FOR ALL.”

REGIE CABICO

Q: Where do you find inspiration?

A: I love little design things. I need a \$60 broom. And love and loneliness are huge catalysts. Conversations feed into poetry or plays.

“OUR IDEA IS FOR THE ARTS TO DISAPPEAR
INTO THE FABRIC OF THE COMMUNITY.”

DON RUSSELL

EMPOWERING ARTISTS

CREATIVE COMMUNITIES INITIATIVE

7-Eleven & A Taco Truck
08-09 Creative Communities
Initiative Grantee Edgar Endress
& Provisions Learning Project

Many artists go to museums and galleries to showcase their masterpieces. Then there is artist Edgar Endress. In 2008, Edgar converted a taco truck into a *Floating Museum*. He took his work to a 7-Eleven parking lot in Culmore, VA and asked teenagers to riff on stereotypes of Hispanic women. Edgar partnered with Provisions Learning Project, a nonprofit dedicated to arts and social change, to carry out the exchanges.

“Our idea is for the arts to disappear into the fabric of the community,” said Provisions Learning Project Executive Director Don Russell.

Floating Museum became a symbol of urban mobility and immigration experiences. Edgar drove his *Floating Museum* through community streets, inviting people to come inside and view his work. He brought art to the public’s doorstep and encouraged ongoing dialogue. Instead of functioning as a taco vendor, the truck dispensed art and ideas.

Through a series of interactive projects, Edgar engaged day laborers and teens. He performed *Chain of Exchanges, From Artist to Worker to Worker* in the Culmore 7-Eleven parking lot. By donning richly embroidered overalls, then handing them to several day laborers to try on, Edgar succeeded in creating a sense of trust and value with the interaction.

Edgar and The Floating Lab Collective also addressed issues of identity with a group of

Hispanic teens from Tenants and Workers United. Through a series of creative activities, from writing exercises to discussions of stereotypical images of Hispanic women represented in popular culture, the teenagers addressed how their identities and daily lives were affected by the stereotyping of Hispanic women. These sessions provoked conversations about identity and how prevalent stereotypes affect the teens in their daily lives.

Snapshot

2005 The Community Foundation for the National Capital Region launches Creative Communities Initiative (CCI)

2005-present CCI awards \$300,000 in grants to 19 artists and their nonprofit partners

2008 CuDC selected to lead CCI to bring enhanced advocacy, visibility and capacity-building programs

ALTHOUGH THE ARTS GREATLY ENRICH COMMUNITIES, MANY ARTISTS STRUGGLE TO MAINTAIN A VIABLE CAREER. THE CREATIVE COMMUNITIES INITIATIVE AWARDS GRANTS THAT ALLOW ARTISTS TO CREATE NEW WORK AND ENGAGE THE PUBLIC IN THE ART-MAKING PROCESS.





VIABLE ARTS SPACE IS CRITICAL TO A VIBRANT, CREATIVE COMMUNITY. SOURCE PROVIDES AFFORDABLE AND ACCESSIBLE PERFORMANCE AND OFFICE SPACE FOR GROWING CULTURAL ORGANIZATIONS.

(LEFT TO RIGHT) VARISSA MCMICKENS, CYNTHIA GERTSEN, LA TASHA BANKS OF DC ARTS & HUMANITIES EDUCATION COLLABORATIVE. PHOTO BY TOM KOCHER.

1977-2006 Source Theatre Company launches the careers of thousands of theatre professionals

2006 Artists and neighbors join forces with Councilmember Jim Graham in launching *Save Our Source* to prevent the theatre from becoming billiard hall

October 2006 CuDC purchases Source

January 2008 Source undergoes transformative renovation

June 2008 DC Arts & Humanities Education Collaborative (DCAHEC) and three other residents christen new Source

Snapshot

“WHEN WE FOUND SOURCE, WE KNEW THIS WAS THE RIGHT KIND OF ENVIRONMENT. WE SEE HOW OTHER NONPROFITS OPERATE AND WE ALL HAVE SOMETHING UNIQUE TO GIVE TO OTHER ORGANIZATIONS. BEING A PART OF THE ENVIRONMENT IS VERY RICH.”

VARISSA MCMICKENS

CREATING ART SPACE

SOURCE

A Place to Flourish
Source Resident DC Arts & Humanities Education Collaborative

“We impact students in a way that transforms lives,” says DC Arts & Humanities Education Collaborative (DCAHEC) Executive Director Varissa McMickens. “We provide them with arts and cultural experiences in their own backyards that they wouldn’t otherwise have even living here in the city.”

DCAHEC is one of four bustling organizations operating at Source. Varissa and her team bring rich arts and cultural education to all DC public and charter school students.

DCAHEC and its members, 80 local arts and cultural institutions, gather at Source to collaborate on solving the

challenges they face. Drawing from the communal body of knowledge of their members, the Collaborative creates policies to improve arts education in the DC school system.

“We think about what philanthropy will look like in a couple years. As the landscape in public education changes in DC and on a national scale, how do we ensure there is arts education here in DC?” Varissa contemplates.

In 2007, DCAHEC began the quest for a new home.

“When we were considering how to grow, one of the key considerations was space. When we found Source, we knew this was the right kind of environment. We see how other nonprofits operate and we all have something unique to give to other organizations. Being a part of the environment is very rich,” says Varissa.

“WHETHER IT IS ACCOMPLISHED ACTORS WORKING WITH FIRST TIME PLAYWRIGHTS OR MODERN DANCERS WITH FILMMAKERS, WE HOPE TO NURTURE THOSE FIRST ENCOUNTERS IN WAYS THAT PROMOTE LONG-TERM COLLABORATIONS.”

JEREMY SKIDMORE

ENRICHING OUR COMMUNITIES

SOURCE FESTIVAL

Festival Producer Jeremy Skidmore

Uniting artists, many who've never worked together before, is what makes the Festival special to me. Whether it is accomplished actors working with first time playwrights or modern dancers with filmmakers, we hope to nurture those first encounters in ways that promote long-term collaborations.

I first met Kelly Mayfield at Source Festival in 2008; she was one of our “mash-up” artists. When Kelly joined the Festival to work with a group of filmmakers, I noticed her work as a dancer and choreographer. She was passionate about working with new people and art forms. She inspired me to begin adapting

a play with movement that would allow us to begin creating together. This adaptation, which incorporates six actors, six dancers and two musicians, is now being considered by a major DC theater for full production in 2010.

It is not very often that you find an artist that you know you will work with for many years to come. And for me, Kelly is that artist. No matter how challenging the Festival can sometimes be to mount, the long term relationships that are forged make it worth it.

Kelly and I aren't the only Festival collaborators who have teamed up again. Woolly Mammoth Artistic Director Howard Shalwitz first met two college kids named Mark Halpern and Aaron Bliden while directing them in the

Festival. This spring, Mark and Aaron will perform in the world premiere production of *Fever/Dream* at Woolly Mammoth. Festival alumni have come back together to collaborate on projects at Signature, Round House, Contradiction Dance and Chop Shop Studios.

The 2009 Festival will explore interdisciplinary collaborations even further. We're going to engage visual artists, from painters to sculptors, in live performance projects. But what I'm most excited about will be a series of new 10-minute plays that will be staged by choreographers rather than directors. Stay tuned.

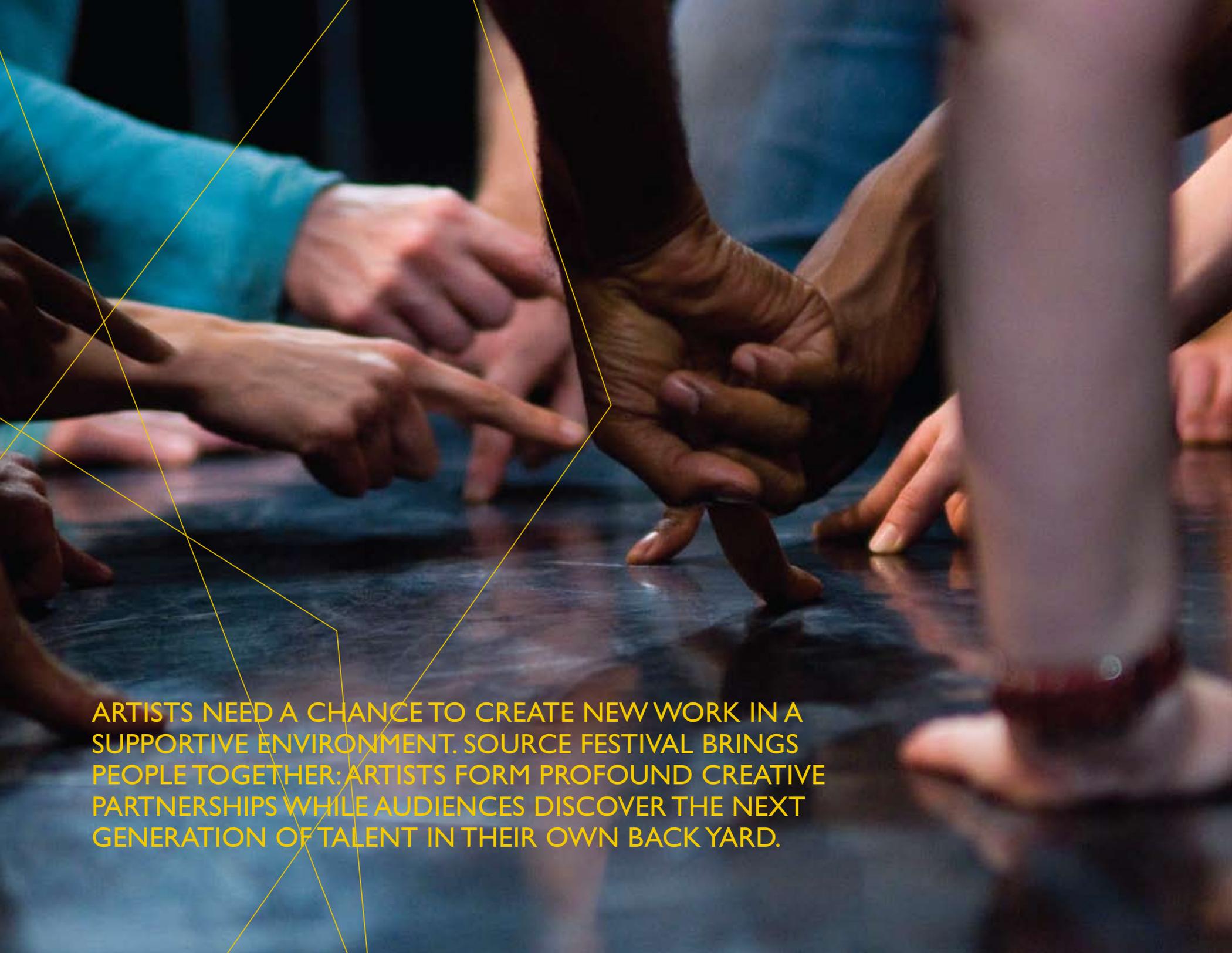
Snapshot

Three weeks of theatre, dance, music, visual art, poetry and film

300 artists

50 world premiere productions

"GOING AGAINST THE FLOW" AT 2008 SOURCE FESTIVAL. PHOTO BY C. STANLEY PHOTOGRAPHY.



ARTISTS NEED A CHANCE TO CREATE NEW WORK IN A SUPPORTIVE ENVIRONMENT. SOURCE FESTIVAL BRINGS PEOPLE TOGETHER: ARTISTS FORM PROFOUND CREATIVE PARTNERSHIPS WHILE AUDIENCES DISCOVER THE NEXT GENERATION OF TALENT IN THEIR OWN BACK YARD.

THE DETAILS

Cultural Development Corporation creates opportunities for artists and arts organizations that stimulate economic development and improve the quality of life. We make space for art.

FLASHPOINT

A collaborative arts incubator that includes the Coors Dance Studio, Gallery, Mead Theatre Lab and offices for resident organizations.

Business Center—Programs designed to foster artistic and entrepreneurial growth for artists and cultural organizations.

· *Residency*—Low-cost office space plus training, networking and information sharing to help cultural organizations build capacity.

· *Workshops & Roundtables*—Professional development opportunities focusing on the business of art from preparing taxes to media strategies to audience outreach.

Coors Dance Studio—An affordable dance studio to host auditions, rehearsals, classes and workshops.

Gallery—A 900 square foot space to exhibit contemporary, experimental visual art by emerging and mid-career artists with mentorship.

Mead Theatre Lab—A flexible 75-seat theatre and home to the Mead Theatre Lab Program, which provides production support, theatre space and mentoring to performing artists and independent theatre companies.

SOURCE

A performing arts venue equipped with a black box theatre, classroom and rehearsal studio plus offices for resident companies.

Residency—Shared administrative, classroom, rehearsal and performance space for cultural organizations.

Source Festival—A three week performing arts festival that showcases new work.

CREATIVE COMMUNITIES INITIATIVE

A grant making program that encourages the creation of new work and community engagement.

ARTIST HOUSING

Affordable live and/or work opportunities for DC area artists and their families.

FACILITIES PLANNING

Technical assistance to artist groups, arts-related businesses and cultural organizations to help with the facilities planning process.

CONSULTING

Guidance to developers and other real estate professionals on incorporating arts uses into mixed-use development projects.

FOR MORE INFORMATION

CULTURALDC.ORG

916 G ST NW · WASHINGTON, DC 20001
202.315.1305

FLASHPOINTDC.ORG

916 G ST NW · WASHINGTON, DC 20001

SOURCEDC.ORG

1835 14TH ST NW · WASHINGTON, DC 20009

STAFF

ANNE CORBETT
Executive Director

As the chief instigator, Anne pushes the real estate development envelope, turning obstacles into opportunities – good thing she can use both sides of her brain.

"CuDC allows me to blend my math-econ degree, business experience and dreams of directing on Broadway. Helping found this organization is something in which I take immense pride."

AMANDA BARBER
Operations Associate

Amanda is our gatekeeper – to get on the calendar for Flashpoint or Source, you have to get past her first. We revere her customer service, patience and of course, her divine wit.

"Hearing the relief in an artist's voice when I tell them that not only is our rental space available, but affordable, makes my day and theirs better."

TRAVIS BOWERMAN
Director of Operations

Although he is the quietest of the bunch, Travis is the muscle behind our machine. Always on time and on budget, he keeps Source and Flashpoint running smoothly.

"After years of presenting performances and leaping from stage to stage, I decided it was time to run the house and maintain a venue. With Source, I lucked out by getting to see what it takes to renovate one as well. At CuDC, I've learned how to make an arts venue from scratch."

ILANA BRANDA
Program Manager, Housing & Community Development

Finance maven and famed chocolate addict, Ilana helps us put the real estate puzzles together.

"I love being able to turn visions of art spaces into real buildings. I can't wait to put artists and their families into homes and studios of their own."

SARAH COLEMAN
Program Manager, Performing Arts & Business Center

Sarah multi-tasks like no other – juggling Mead Theatre Lab, Source Festival and Flashpoint residents with one hand and technical assistance, roundtables and workshops with the other.

"I appreciate the long-term relationships I have been able to foster with our residents, program participants and members – their growth and success is as exciting as our own."

EMMA FISHER
Communications Manager

Emma keeps our stories straight and our offices fashion forward. In print or on-line, she always makes us look sharp.

"Where else would work entail listening to a painter talk about their inspiration, dodging belly dancers waiting for class to begin and enjoying a glass of sangria with a poet?"

LEILA FITZPATRICK
Deputy Director

Having been with us since 2000, Leila's wealth of institutional knowledge guides programs and internal operations. Her sharp pencil keeps everyone on point.

"I believe in art – as a force that inspires us and challenges us; as a tool to spur communication and community."

NADINE GABAI-BOTERO
Campaign Director

Always put together, Nadine makes us look good. Her eternal optimism and creative drive keep our Source Campaign bustling.

"I enjoy raising money for a good cause. And what could be better than supporting artists, building stronger neighborhoods and creating a more vibrant DC?"



CUDC STAFF PICTURED IN FRONT OF CORY OBERNDORFER'S "WONDER." PHOTO BY MARY CLARK GASTON.



BOARD PRESIDENT MICHAEL ABRAMS, IMMEDIATE PAST-PRESIDENT AMY RIFKIND AND EXECUTIVE DIRECTOR ANNE L. CORBETT DURING THE RENOVATION OF SOURCE. PHOTO BY TOM KOCHER.

STAFF *Continued*

MARY CLARK GASTON *Program Assistant*

With her penchant for color-coded, optimal-performance task lists, Mary Clark keeps the program staff on top of their game.

"As an artist myself, I love the idea of serving other artists. I've learned that helping out with planning and logistics paves the way for big, creative ideas to flourish."

MERIN GUTHRIE *Development Manager*

Trained in knife skills, Merin is the hidden weapon in our fundraising arsenal. A serious foodie, she always makes sure our events feature fabulous fare.

"I love working at an organization where we are constantly looking for ways to grow and improve, better serve our constituents and widen our reach. It's a challenge to be your own best practice, but CuDC is up to it."

LAUREN JACKSON *Executive Assistant*

Though she thought she left her cheerleading days behind her, Lauren's can-do attitude makes her the strongest support for our human pyramid. She talks and works fast – Anne has to rush to keep up.

"I have an incredible amount of passion for the arts and for the DC community. CuDC touches on both aspects in such a way that neither is ever out of sight."

KARYN MILLER *Program Manager, Visual Arts & Creative Communities Initiative*

Going above and beyond to give guidance, a helping hand and links to other opportunities, Karyn really cares for artists. To know her is to love her rapier wit and wicked baking skills.

"Watching the gallery transform with each artist's installation never ceases to amaze me."

CARA POMPONIO *Director of Development*

Cara works tirelessly to find resources to help us grow – meeting with donors, running committees, attending and hosting events, you name it. Then amazingly she finds time to see everything around town. Ask her, she can tell you what's a must-see.

"When I see the huge impact that CuDC has not only on artists but on the community as a whole, I'm really motivated to get out there and fundraise for our programs."

NATHAN ROSEN SHARE *Technical Associate*

Better known as the in-house ninja, Nathan can be found in the dark corners of Flashpoint and Source ensuring our artists look and sound fantastic.

"I get to be the only theatre geek here who knows how to speak DMX, dB, pc, bf, SWL and can tie a monkey's fist behind my back."

JEREMY SKIDMORE *Producer, Source Festival*

Renaissance man who sees more theatre than anyone we know, Jeremy is our master of festivities – he'll be there to greet you in the lobby every night.

"The Source Festival is the place in my artistic life where I get to be a matchmaker: bringing artists together as strangers and then watching them work as collaborators."

BOARD

BOARD OF DIRECTORS

President

Michael Abrams
Principal, Rockledge Realty Partners

President-Elect

Phyllis Caldwell
President, Washington Area Women's Foundation

Vice President

Mariana Huberman
Owner/President, DMS Shipping, LLC

Secretary/Treasurer

Tanja Castro, *Partner, Holland & Knight*

Immediate Past-President

Amy Rifkind,
Counsel, Arnold & Porter LLP

Executive Director

Anne L. Corbett

MEMBERS

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Chief Financial Officer, Washington Gas Light Co.

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Vice President, Mark G. Anderson Consultants

John H. Brown, Jr.
Fine Arts Photographer

Lessie Powell Evans
Principal, Evans Consulting & Development

Lisa Hall
Director of Lending, The Calvert Foundation

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CFO and VP of Administration, American Institute of Architects

Lon Levin
President, SkySevenVentures

Geoff Livingston
Principal, Livingston Communications

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Senior Vice President, Alcor Acquisition, LLC & MeriStar Hospitality Operating Partnership, LP

Cheryl Numark
Principal, Numark Art Advisory

Kirk Pillow
Dean, Corcoran College of Art + Design

Maria Salter
Commercial Lender, BB&T

David Shiffrin, Esq.
Board member, Arena Stage and WETA

David Trebing
General Manager of State & Local Relations, Daimler

COMMITTEES

Finance & Audit Committee

Vince Ammann, *Chair*
Tanja Castro
Brooks Martin
Lessie Powell Evans

Gala Committee

Theo Adamstein
Dwayne Boothe
Chris Boutlier
Kurt Crowl
Tracy Harris
Ira Hillman, *Co-Chair*
Mariana Huberman, *Co-Chair*
Philippa Hughes
Bart Kelecava
Idy Marcus
Maria Salter
Andres Tremols

Gallery Advisory Panel

Chan Chao
Brandon Fortune
Philippa Hughes
Kristen Hileman
Andrea Pollan
Gerald Ross

Housing & Development Committee

Micheal Abrams
Phyllis Caldwell, *Chair*
Lisa Hall
Lessie Powell Evans
Amy Rifkind

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Anthony Gittens
Michele Hagans
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Ernest Drew Jarvis
George Koch
Patricia Mathews
Ethelbert Miller
Kevin Moore
Oramenta Newsome
Frederick P. Ognibene, MD
Ramien Pierre
Marshall Purnell
Christopher Reutershan
Sam Sweet
Andres Tremols
Tom Wilbur
Douglas Wheeler

Governance Committee

Phyllis Caldwell
Tanja Castro, *Chair*
Lon Levin
Maria Salter

Marketing & PR Committee

Gary Curtis
Geoff Livingston
Andres Tremols

Source Committee

Michael Abrams
Anita Ayerbe
Ira Hillman
Rebecca Klemm
Geoff Livingston
Nancy Low
Ramien Pierre
Amy Rifkind
Victor Shargai, *Co-Chair*
David Shiffrin, *Co-Chair*
David Trebing

Theatre Lab Advisory Panel

Michael Baron
David Dower
Jenny McConnell Frederick
Renee Littleton
Mark Ramont

Creative Communities Initiative Committee

Michael Bigley
Diane Brace
John H. Brown, Jr.
Jose Dominguez
Glen Howard
Philippa Hughes
Abel Lopez
Kirk Pillow
Silvana Straw, *Ex Officio*

VOLUNTEERS

Angela Adams
Kathleen Anderson
Deborah Carroll Anzinger
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Jennifer Bowman
Joanne M. Brignolo
Qiana Broughton
Mandy Burrow
Carolyn Callan
Carol Canada
Christina Charba
Michelle Cottrell
Adam Cross
Afua Dennis
Lena Diaw
Glory Edim
Faith Flanagan
Anna Foucher
Kate Fried
Daniela Guillen
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Sarah Haas
Misha Hall
Paul Handy
Cari Beth Head
Vicki Hirsh
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Zanaba Hudson
Jasmine Ivy
Ildiko Kapalin
Gowri Koneswaran
Silvana Kotrulya
Stephanie Kozemchak
Radha Krishnakumar
Heather Lady
Kip Lady
Lucy Leggiero
Merrie Leininger
Catalina Lemaitre

Kate Leon
Michele LeTourneur
Vanessa Liberal
Roy Lunitz
Shamiso Mapondera
Molly Mayer-Whittington
Jayne McCullough
Christine Middleton
Christian Monje
Aaron Moore
Valerie L. Moore
Violet Morris
Elizabeth Rossmiller
Shirley G. Ruiz
Deborah Saks
Lindsay Seidenberg
Lonna Shafritz
Vishant Shah
Latanya Simpson
Winyan Soo
Christina Switzer
Inge ten Kate
Patrick Timony
Sofia Villadiego
Halima Williams
Liling Wu
Nicole Wynands
Laura Yarborough
David Zaidain

STATEMENT OF ACTIVITIES

Year ending September 30, 2008

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
SUPPORT & REVENUE			
Grants & contributions	\$412,352	\$873,852	\$1,286,204
Earned Revenue from Programs			
<i>Consulting</i>	-	-	-
<i>Artist housing</i>	\$4,000	-	\$4,000
<i>Flashpoint</i>	\$164,032	-	\$164,032
<i>Festival</i>	\$36,558	-	\$36,558
<i>Source</i>	\$40,853	-	\$40,853
<i>Other program revenue</i>	\$28,442	-	\$28,442
TOTAL PROGRAM REVENUE	\$273,885	-	\$273,885
OTHER REVENUE	\$14,582	-	\$14,582
NET ASSETS RELEASED FROM RESTRICTIONS	\$1,700,852	(\$1,700,852)	-
TOTAL SUPPORT & REVENUE	\$2,401,671	(\$827,000)	\$1,574,671
EXPENSES			
Program Services			
<i>Consulting</i>	\$37,983	-	\$37,983
<i>Artist housing</i>	\$78,571	-	\$78,571
<i>Flashpoint</i>	\$555,170	-	\$555,170
<i>Festival</i>	\$81,777	-	\$81,777
<i>Source</i>	\$186,984	-	\$186,984
<i>Other program services</i>	\$1,672	-	\$1,672
TOTAL PROGRAM SERVICES	\$942,157	-	\$942,157
Management & general	\$59,254	-	\$59,254
Fundraising	\$153,871	-	\$153,871
TOTAL EXPENSES	\$1,155,282	-	\$1,155,282
Change in net assets*	\$1,246,389	(\$827,000)	\$419,389
Net assets, beginning of the year	\$502,337	\$954,658	\$1,456,995
NET ASSETS, END OF THE YEAR	\$1,748,726	\$127,658	\$1,876,384

*Temporarily restricted net assets released in FY2008 included funds related to the acquisition, renovation and operation of Source; artist housing; and Flashpoint capital projects. Complete FY2008 Financial Statements are available upon request.

STATEMENT OF FINANCIAL POSITION

Year ending September 30, 2008

ASSETS	
Current assets	
<i>Cash & cash equivalents</i>	\$152,198
<i>Accounts receivable, net</i>	\$56,138
<i>Contributions receivable</i>	\$147,650
<i>Grants receivable</i>	\$90,000
<i>Prepaid expenses & other assets</i>	\$11,992
Property & equipment	
<i>Building</i>	\$908,806
<i>Capital improvements</i>	\$2,202,413
<i>Furniture & equipment</i>	\$329,250
<i>Computer equipment</i>	\$76,188
TOTAL PROPERTY & EQUIPMENT	\$3,516,657
<i>Less: accumulated depreciation</i>	\$468,544
PROPERTY & EQUIPMENT, NET	\$3,048,113
TOTAL ASSETS	\$3,506,091
LIABILITIES & NET ASSETS	
Accounts payable & accrued expenses	\$85,209
Lines of credit	\$76,000
Notes payable	\$1,427,996
Deferred revenue	\$2,500
Other liabilities	\$38,002
TOTAL LIABILITIES	\$1,629,707
NET ASSETS	
Unrestricted	\$1,748,726
Temporarily restricted	\$127,658
TOTAL NET ASSETS	\$1,876,384
TOTAL LIABILITIES & NET ASSETS	\$3,506,091

INVESTORS

\$200,000+

DC Commission on
the Arts & Humanities

DC Department of Housing
& Community Development

Robert M. Fisher
Memorial Foundation

\$100,000-\$199,999

The Community Foundation
of the National Capital Region
Philip L. Graham Fund
MARPAT Foundation

\$50,000-\$99,999

The Morris & Gwendolyn
Cafritz Foundation

Eugene & Agnes E. Meyer
Foundation

\$25,000-\$49,999

Bank of America Foundation

Chris Boutlier & Aaron Flynn

The M&T Bank
Charitable Foundation

Jaylee Mead

Morgan, Lewis & Bockius LLP

Pepco

\$10,000-\$24,999

Michael Abrams

Phyllis & Barry Caldwell

The National Endowment
for the Arts

Prince Charitable Trusts

Roger & Vicki Sant

Vivo Design

\$5,000-\$9,999

The Abrams Family Foundation

Altria Group, Inc.

Anita Ayerbe & Peter Nissan

Bognet Construction Associates

Dallas Morse Coors Foundation
for the Performing Arts

Liz & Tim Cullen

Delon Hampton & Associates

The Max & Victoria
Dreyfus Foundation

The Aaron & Cecile Goldman
Family Foundation

Rebecca Klemm

Geoff Livingston/Livingston
Communications

The Mary & Daniel
Loughran Foundation

J. Brooks Martin

The National Trust
for Historic Preservation

Cheryl Numark

Jon & NoraLee Sedmak

David & Peggy Shiffrin

Washington Gas

Whole Foods Market

Gerry Widdicombe

United Arts Organization

VOA Associates, Inc.

\$2,500-\$4,999

Brooks, Harrison Company, LLC

Anne L. Corbett & Sam Sweet

Leila & Ben Fitzpatrick

Sandy & Jim Fitzpatrick

Giant Food, LLC

Mariana & Marty Huberman

Jair Lynch Development
Partners

Edward J. Lenkin

Lon C. Levin

Dani & Mirella Levinas

Mark G. Anderson Consultants

Pete Miller & Sara Cormeny

Amy Rifkind & Bruce Brown

The Washington Post Company

\$1,000-\$2,499

Vince and Pam Ammann

Theo Adamstein &
Olvia Demetriou/Chrome

BB&T

Barefoot Wine

Beverly Burke

Cafe Saint-Ex

Tanja & Ernesto Castro

Rob Doriot & Gert Barkovic

Eagle Bank

Lessie Powell Evans

Lisa & Randy Hall

Tracy S. Harris

Hotel Helix

Ira Hillman & Jeremy Barber

Ben & Gisela Huberman

Maria Hutcheson

Carla Hubner & Sven Kraemer

Nancy & David Low

Idy Marcus/Equimark Resolve

Dr. Frederick P. Ognibene, MD

PN Hoffman

Ramien Pierre

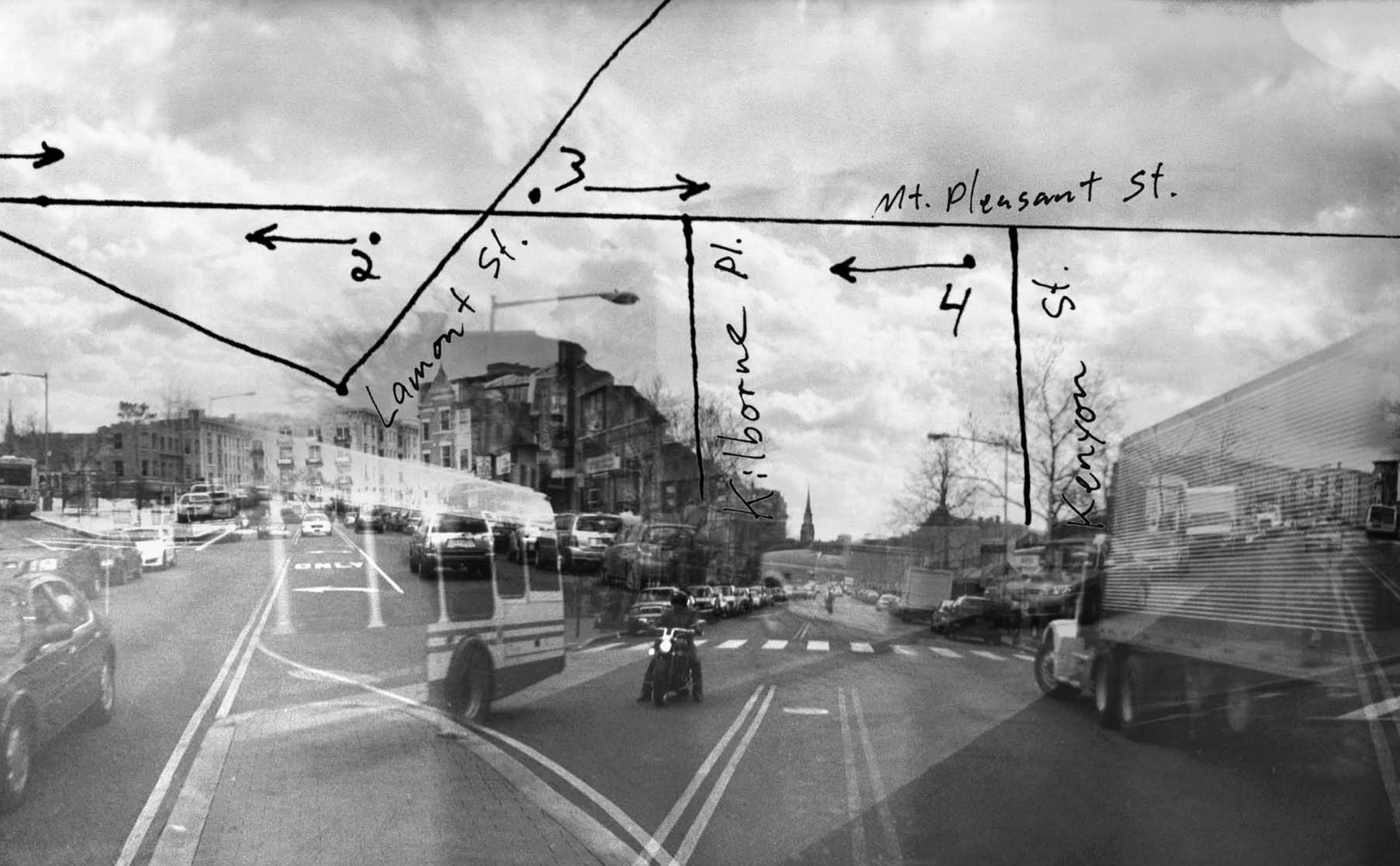
Andres Tremols
& Michael Reamy

The Roan Group

Maria Salter

Sorg Architects

Jim & Barbara Tozzi



Lamont St.

Mt. Pleasant St.

Kilborne Pl.

Kenyon St.

2

3

4

3

4

2:48pm

2:51pm



Cultural Development Corporation
916 G Street, NW
Washington, DC 20001
culturaldc.org