



AFTER 13 YEARS SPEARHEADING CREATIVE PLACEMAKING IN THE DC REGION AND SUPPORTING CREATIVES, WE THOUGHT IT WAS TIME FOR SOMETHING NEW

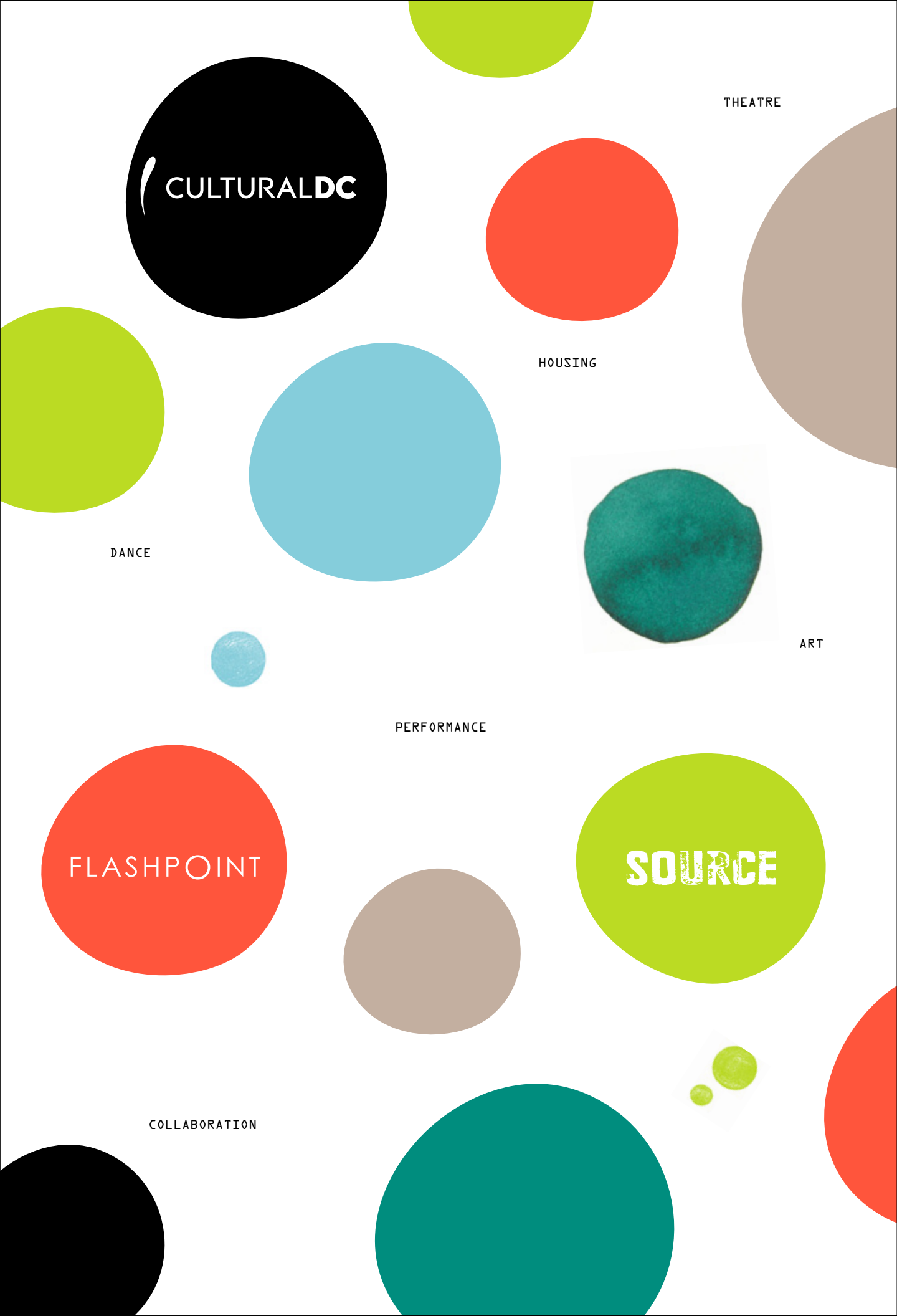
A new name - Cultural Development Corporation is now CulturalDC - and a new look - one that matches the energy and excitement we have for what we do.

Our commitment to making space for art hasn't changed. CulturalDC serves as the catalyst that makes great things happen by responding to needs in the community through our programs at Flashpoint and Source and through our Public Art, Artist Housing and Art Space Development initiatives across the region. And we continue to serve as a connector - connecting artists to opportunities, connecting audiences to artists and connecting real estate developers to projects that use the arts to build communities.

CulturalDC is a nonprofit organization based in Washington, DC that supports over 1000 artists each year through programs and services that help DC's creative community thrive. Our scope includes service to artists and arts organizations, property owners, developers and residents throughout the DC metropolitan area. Our award-winning programming supports artists of all creative disciplines. Visual artists make headlines at Flashpoint Gallery and performing artists gain new followings at the Mead Theatre Lab at Flashpoint and Source Festival.

A few of the highlights from the past year include:

- [Launching DC Space Finder, a searchable database for arts venues;](#)
- [Installing *Sweet*, public art by Nekisha Durrett on Georgia Avenue;](#)
- [Helping Artspace finish and fill 40 artist apartments at Brookland Artspace Lofts; and](#)
- [Producing the 4th Annual Source Festival.](#)



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Ilana Silverstein in Source Festival Artistic Blind Date *Collapsing Silence*
Still from video by David Carlson
Photo credit: C. Stanley Photography



Night Sky detail from Juan Tejedor's Flashpoint Gallery exhibition
Standing Atop the Ladder
Photo credit: Brandon Webster Photography



Patrick McDonough's Flashpoint Gallery exhibition *reck room*
Photo credit: Brandon Webster Photography



Henry Mills in Mead Theatre Lab Program performance *Underwater Poems*
Photo credit: C. Stanley Photography



Jonathan Randle and Chris Dwyer in Source Festival 10-Minute Play *Oscar Grant is Dead and I'm Terrified*
Photo credit: C. Stanley Photography



Rebecca Bossen & Daniel J. Corey in Source Festival 10-Minute Play *Driving Home*
Photo credit: C. Stanley Photography



Flashpoint Gallery exhibition *Old Fashioned New Media*, with Andy Holtin, Chandi Kelley, Jamie O'Shea and Christine Buckton Tillman
Photo credit: Brandon Webster Photography



BB walks, you are the sum of your paths
detail from Michael Dax Iacovone & Billy Friebele's Flashpoint Gallery off-site exhibition *FREE SPACE: A Communal & Interactive Survey of Washington DC* at Martin Luther King Jr. Memorial Library



FROM OUR EXECUTIVE DIRECTOR

Someone once told us we were the coolest organization that no one had ever heard of. Heartbreaking but so true! So after thirteen years as a backbone in the arts community, but with little name recognition, we've gotten a makeover. Meet the new CulturalDC - fresher, brighter and shorter!

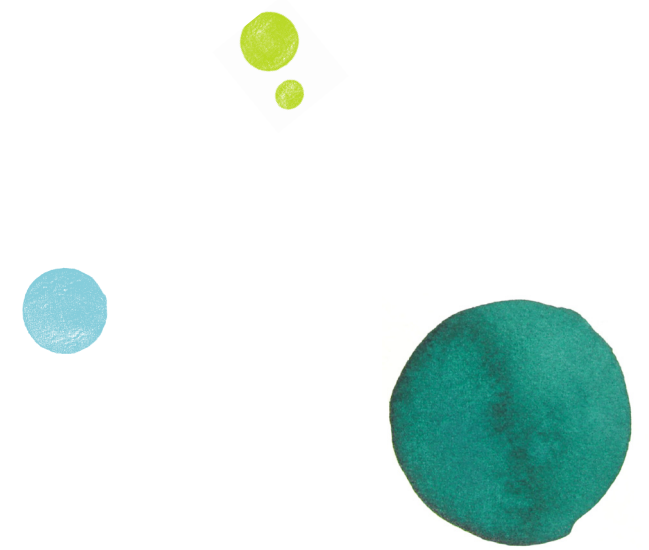
At the risk of repeating what you always hear from me, it is time to up the ante - increased investment in the creative economy will help build markets, create new jobs and sustain our future. Creatives are inventors and trendsetters. Creatives are environmental by nature - always reusing the objects, buildings and whole neighborhoods that others cast aside. Creatives don't need to be bailed out - they need to be capitalized.

CulturalDC is responding: presenting new work, empowering artists and enhancing our community. Thank you for helping us serve over 1000 artists in 2011.

Do pass this report on to someone cool who has never heard of us. We rely on you, our longtime friends, to help us build our fan base.

Cheers,

Anne L. Corbett
Executive Director



BOARD

Anita Ayerbe President	Vincent Ammann	Olwen Pongrace
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Travis Bowerman Deputy Director	Robert Gandy Technical Associate	

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2011 GALA COMMITTEE Abby Fenton, Chair Nikki Sorg, Chair Anita Ayerbe Douglas Blocker Marci Brand Laura Corridon Michelle Giannini Jeran Gimigliano Scott Hasty Kathy Hollinger Linda Jackson Debra Jacobson	Abel Lopez, Co-chair Kirk Pillow, Co-chair Michael Bigley Dianne Brace John Brown Jose Dominguez Glen Howard Philippa Hughes Silvana Straw, ex officio	SOURCE FESTIVAL PANELISTS Claude Elliott Chris Henley Philippa Hughes Garth Ross Heidi Schimpf Deb Sivigny Doug Yeuell
	FLASHPOINT GALLERY PANEL Anne Collins Goodyear Hasan Elahi Carol Huh Andrea Pollan Luis Silva Vesela Sretenovic Henry Thaggert	MARKETING COMMITTEE Anita Ayerbe John Brown Cheryl Numark Olwen Pongrace

FINANCIAL

STATEMENT OF ACTIVITIES & CHANGES IN NET ASSETS

Year ending September 30th 2011	
Support & Revenue	
Grants & Contributions	\$707,706
Earned Revenue from Programs	
Consulting	\$37,297
Artist Housing	\$17,828
Flashpoint	\$105,567
Festival	\$24,083
Source	\$204,860
Other program revenue	\$82
Total Program Revenue	\$389,717
Relief of debt (DHCD Source Mortgage)	\$91,625
Other Revenue	\$15,485
Net Assets Released from Restrictions	\$99,588
Total Support & Revenue	\$1,504,121
Expenses	
Program Services	
Consulting	\$137,189
Artist Housing	\$59,442
Flashpoint	\$725,356
Festival	\$131,435
Source	\$307,153
Communications	\$99,506
Creative Community Fund	\$41,967
Other program services	-
Total Program Services	\$1,502,046
Management & General	\$43,132
Fundraising	\$167,805
Total Expenses	\$1,712,983
Change in Unrestricted Net Assets	(\$408,862)
Changes in Temporarily Restricted Net Assets	
Contributions	\$110,000
Satisfaction of restrictions	(\$99,588)
Changes in Temp. Restricted Net Assets	\$10,412
Changes in net assets	(\$398,450)
Net Assets, beginning of the year	\$2,091,537
Net Assets, End of the Year	\$1,693,087

STATEMENT OF FINANCIAL POSITION

Year ending September 30 2011	
Assets	
Current assets	
Cash and cash equivalents	\$71,147
Accounts receivable, net	\$ 33,140
Contributions receivable, net	\$122,483
Grants receivable, net	\$107,600
Prepaid expenses and other assets	\$23,438
Property and equipment	
Building	908,806
Capital improvements	2,213,346
Furniture and equipment	329,250
Computer equipment	96,979
Total Property and Equipment	3,548,381
Less: accumulated depreciation	(947,847)
Property and Equipment, Net	2,600,534
Total assets	2,958,342
Liabilities and net assets	
Accounts payable and accrued expenses	\$50,570
Lines of credit	
Notes payable	\$117,976
Deferred revenue & other liabilities	\$36,709
Total liabilities	\$1,265,255
Net assets	
Unrestricted	\$1,558,087
Temporarily restricted	\$135,000
Total net assets	\$1,693,087
Total liabilities and net assets	\$2,958,342

DONORS

\$100,000+ The Kresge Foundation	Cafe Saint-Ex Phyllis & Barry Caldwell Tanja & Ernesto Castro Timothy N. Hyde
\$50,000-\$99,999 The Morris and Gwendolyn Cafritz Foundation The Community Foundation for the National Capital Region Leveraging Investments in Creativity MARPAT Foundation Jaylee Mead Eugene & Agnes E. Meyer Foundation	Mark G. Anderson Consultants J. Brooks Martin Cheryl Numark Kirk E. Pillow Olwen & Don Pongrace Amy Rifkind & Bruce Brown Sorg Architects Studios Architecture David M. Trebing VOA Associates, Inc. Vornado The Washington Post Company DC Commission on the Arts & Humanities
\$25,000-\$49,999 DC Commission on the Arts & Humanities	Christopher & Beverly With
\$10,000-\$24,999 The Bank of America Charitable Foundation Daimler National Endowment for the Arts Jon & NoraLee Sedmak The Share Fund of the Community Foundation for the National Capital Region Sprenger Lang Foundation	\$1,000-\$2,499 Vincent Ammann BBBT Chris Babb Bank of America John H. Brown, Jr. Calvert Foundation christopher consultants Liz & Tim Cullen DANA Insurance James G. Davis Construction Corporation Dembo, Jones, Healy, Pennington & Marshall, PC Eliza Erikson Abby Fenton Ben & Leila Fitzpatrick Sandy & Jim Fitzpatrick GHT Limited Holland and Knight, LLC The JBG Companies John Jessen Abel Lopez Idora Marcus Sophia McCrocklin & William Isaacson Maurice Perry Leslie Powell-Evans Deborah R. Salzberg Victor Shargai Tracy Washington Gerard Widdicombe Irene & Alan Wurtzel
\$5,000-\$9,999 Artspace Projects, Inc. Bognet Construction Associates Dallas Morse Coors Foundation for the Performing Arts The Max & Victoria Dreyfus Foundation, Inc. Michele Hagans Joe & Lynne Horning Horning Brothers Betsy Karel Lakritz Adler The Mary & Daniel Loughran Foundation M&T Bank PEPCO Pfizer Inc. Prince Charitable Trusts David & Peggy Shiffrin Washington Gas The Weissberg Foundation	IN-KIND American Airlines Barefoot Wine Compass Hunt Smith Design Morgan, Lewis and Bockius

And special thanks to all of the energetic and passionate volunteers, artists and community leaders who help make CuDC's work possible.
Creative: Design Army

WWW
MAKE
SPACE
FOR
ART

